

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 18526-AD21-0217-035

IN THE MATTER OF:)

Roger Dobrovodsky)
30 Garden Pt.,)
Zionsville, IN 46077)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 2961080)

FILED

MAR 04 2021

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Roger Dobrovodsky ("Respondent") of the following Administrative Order:

1. Respondent is a licensed resident insurance producer holding license number 2961080 ("Respondent's license") since January 28, 1999.
2. Respondent's license expires on February 28, 2021.
3. On or around December 20, 2020, the United State Securities and Exchange Commission ("SEC") issued a Complaint For Injunctive and Other Relief against Respondent. The nature of the complaint was due to Respondent allegedly having served as an unregistered broker on behalf of 1 Global Capital, LLC ("1 Global"), raising approximately \$5.2 million from the offer and sale of 1 Global's unregistered securities to numerous investors.

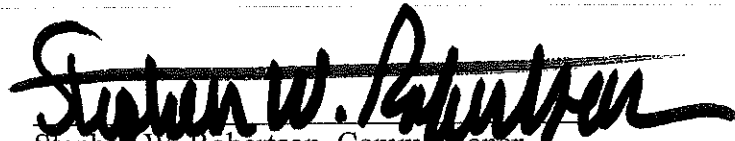
4. Allegedly, Respondent sold 1 Global's securities without being registered with the SEC to do so, nor was Respondent associated with a registered broker-dealer who was selling securities. Further, the SEC complaint alleges that 1 Global's securities were not registered with the SEC nor did they qualify for an exemption from registration. Lastly, the SEC alleged that the business model employed by 1 Global's was fraudulent, in that it was misrepresenting how they were using the millions of money in invested funds.
5. As of February 19, 2021, Respondent has yet to notify the Department of this administrative action taken by the SEC.
6. Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may refuse to renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.
7. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer's license for violating an insurance law.
8. Indiana Code § 27-1-15.6-17(a) is an insurance law, which states, in part, a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency not more than thirty (30) days after the final disposition of the matter.
9. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
10. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order,

make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

11. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** for having been involved in an administrative action, which involved fraudulent, coercive, and dishonest practices, and due to Respondent's failure to timely report the SEC administrative action to the Department.

3-4-2021
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

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